



@reliabank

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Proud to Be Your Community Bank

As a local bank, our mission is to serve our friends and neighbors for generations to come, just as we've done since we were founded in 1920.

We provide loans to local families looking to buy their first home. We finance small businesses to help them grow, kickstart the local economy, and create jobs. Our ag loans assist local farmers with equipment purchases and operating costs. The deposits our customers entrust to us are reinvested back into this community.

Your choice to bank locally with us has a direct impact on our communities. When you choose us over large national banks, your dollars stay here, funding the organizations and infrastructure that make our tight-knit community special.

Community bankers focus attention on the needs of local families, businesses and farmers. Conversely, many of the nation's large and systemically risky banks are structured to place a priority on serving large corporations.

Banking with us means banking on a prosperous future for our hometowns.

**YOUR MONEY
STAYS local
WHEN YOU
BANK with us**

PROUD MEMBER OF ICBSO

COMMUNITY EVENTS



Emmett, our recent Make-A-Wish Kid, wished for a camper to enjoy quality time with his family



Serving at St. Francis House



Augie Access Career Tour



Reliabank & KXLG Weather Kids Donation to Sleep in Heavenly Peace and Glacial Lakes Humane Society



Junior Achievement Reliabankers Bowling Team



R-E-L-I-A-Bank It In Teacher promotion at the Sioux Falls Skyforce games



Watertown Farm & Home Shows

#LOCALMATTERS

PROUD MEMBER OF ICBSD

Open

Choose to #banklocal

Where you choose to bank matters.

Since 1920 we've been dedicated to helping our communities thrive. That commitment remains as strong as ever. By banking locally, we contribute to the sustainability of our town. Our deposits often go toward supporting local initiatives, from parks and schools to community programs that make our home even better and will continue to serve us for generations to come. Choose local, shape tomorrow!

Help us celebrate during the month of April with fun trivia and games held on our social media pages and in-bank. Join us to win prizes and have fun!

Shoe US

Shoe Donation

Donate your gently worn, used, or new shoes today.

The Love

Help get a service dog for

Briggs Sieverding

MARCH 18 - MAY 15

Drop Off Locations:



Colton, Estelline, Hartford, Hayti, Hazel, Humboldt, Sioux Falls, Tea, Watertown T & L Auto, Sioux Falls

Collected shoes not only help raise funds, but they are reused and given a second life to those in need.

SHOE DONATION

Briggs has Alexander Leukodystrophy, which is a rare genetic disorder that progressively damages the nervous system, and he is in need of a service dog.

Any kind of new or gently worn shoe is accepted—anything from flip flops to cowboy boots, youth or adult sizes! Briggs' mother, Jessica, was an employee of Reliabank in Humboldt.



Joshua Hogue to Represent the Nation's Community Banks as a Member of the ICBA Federal Delegate Board

The Independent Community Bankers of America® (ICBA) announced March 22nd that community banker Joshua Hogue, President of Reliabank Dakota in Watertown, SD, was elected to the ICBA Federal Delegate Board. ICBA is the nation's voice for community banks and is dedicated exclusively to promoting the interests of locally operated community banks and savings institutions.

"It's a privilege to represent the nation's community banks as an elected Federal Delegate Board member," Hogue said. "I look forward to serving my industry and working with ICBA to advocate for policies that reflect the needs of our local economies and communities, ensuring the invaluable role of community banks in bolstering financial well-being remains recognized and supported."

In addition to helping shape and advocate ICBA's national policy positions and programs, Hogue's duties include engaging in grassroots activities in South Dakota and serving as a liaison between independent community bankers and ICBA leadership in Washington, D.C. He will also work to recruit new members.

"Joshua embodies dedication and compassion as a community banker, earning the respect of his peers within the industry," said ICBA Chairman Lucas White, who serves as president of the Fountain Trust Co. in Covington, Ind. "We are truly fortunate to have Joshua in this volunteer capacity. Together, we will continue our efforts to foster an environment where community banks thrive, playing a pivotal role in bolstering our nation's economy and empowering consumers, small businesses, and agricultural enterprises nationwide."

Move Your Money Scam



People are losing big money to scammers running complicated scams. The scams usually involve someone supposedly spotting fraud or criminal activity on one of your accounts, offering to help “protect” your money, sometimes asking you to share verification codes, and always telling you to move money from your bank, investment, or retirement account. And every bit of it is a scam.

To help protect people you care about, and their life savings, share this advice on how to stop these scammers in their tracks.

Never move or transfer your money to “protect it.” Your money is fine where it is, no matter what they say or how urgently they say it. Moving it means you’ll lose it, not protect it. Someone who says you have to move your money to protect it is a scammer. Period.

Never share a verification code. Ever. Banks use these codes in online banking to prove you’re you. If you share that code, the scammer can use it to prove they’re you. No caller – especially someone from your bank’s fraud department – will ever ask for the verification code. That’s always a scam.

Stop and check it out. If you’re worried, call your real bank, broker, or investment advisor. Use the number you find on your statement – never the number the caller gave you, which will take you to the scammer.

Report it. If you get a call like this, tell your bank or fund right away. Especially if you moved money or shared a verification code.

Card Management



A powerful way to set transaction limits, view spending insights, add cards to your digital wallet, and more – all available in the Reliabank mobile banking app. No extra apps to download or additional logins to remember. The features are integrated into your mobile banking app.

STATEMENT OF CONDITION

DECEMBER 31, 2023

ASSETS

Cash & Due from Banks		\$13,691,021
Federal Reserve Balances		
US Treasury Bonds		\$54,546,858
US Agency Bonds		\$19,114,055
Mortgage Backed Bonds		\$77,506,760
Municipal Bonds		\$150,392,658
Other Bonds/CDs		\$21,732,480
Fair Market Adjustment		(\$28,380,649)
Loans	\$343,198,211	
Less Loan Loss Res.	(\$2,869,903)	
Total loans less ALLL		\$475,024,659
Fed Funds Sold		\$7,603,000
Bank buildings & fixtures		\$9,212,945
Interest Receivable		\$7,482,299
Other Assets		\$1,025,854
Total Assets		\$808,951,940

LIABILITIES

DDA Deposits	\$292,493,090	
Time Deposits	\$211,561,300	
Total Deposits		\$620,726,505
Fed Home Loan Borrowing		\$140,800,000
Other Liabilities		\$3,458,867
Interest & Taxes Payable		\$1,041,668
unrealized Gain on AFS Bonds		(\$26,898,206)
Total Liabilities		\$739,128,834
Capital Stock	\$203,500	
Surplus	\$26,246,500	
Undivided Profits	\$21,340,095	
Total Capital Accounts		\$69,823,106
Total Liabilities & Capital		\$808,951,940

It's never too early to begin preparing for your child or grandchild's future. The Super Eagles Club is a great way for children age 12 and under to have fun while developing good saving habits!

Stop by your local Reliabank branch or visit reliabank.com for more details.



reliabank.com



Coming Soon!

**NEW & IMPROVED
RELIABANK WEBSITE**